

Transource Pennsylvania, LLC
CWIP Report
CWIP and AFUDC Balances
For the 2025 Rate Year

	(A)	(B)	(C)	(D)
	CWIP as of 12/31/25	AFUDC 1/1/25- 12/31/25	AFUDC Regulatory Liability 1/1/25- 12/31/25	Revenue Requirement 1/1/25- 12/31/25
Independence Energy Connection Project	\$146,319,363	\$0	\$0	\$11,974,695
TOTAL	\$146,319,363	\$0	\$0	\$11,974,695

NOTE:

Column (A) reflects 100% of CWIP Balances as of December 31, 2025

Column (B) represents total AFUDC accumulated from 1/1/25 - 12/31/25. No AFUDC was recorded.

Column (C) represents the total AFUDC regulatory liability booked from 1/1/25 - 12/31/25. No Regulatory Liability was recorded.

Column (D) represents the pre-tax return on rate base related to the 13 month average CWIP balance included in rate year cost of service.

Transource Pennsylvania, LLC
CWIP Report
Actual CWIP and AFUDC Monthly Balances
For the 2025 Rate Year

Independence Energy Connection Project

	Dec-24	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25
CWIP	116,846,390	116,920,738	117,212,647	117,896,789	118,114,118	118,310,657	118,545,550	118,610,771	119,090,344	119,227,253	120,215,410	120,586,163	146,319,363
AFUDC (Activity)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

NOTE: This worksheet reflects actual data.

Transource Pennsylvania, LLC
CWIP Report
Project Description and Current Status
For the 2025 Rate Year

Independence Energy Connection Project

The project consists of:

- a) Tap the Conemaugh - Hunterstown 500 kV line & construct new Rice 500/230 kV station. Install two 500/230 kV transformers.
- b) Build new 230 kV double circuit line between Rice and Ringgold substations, operated as a single circuit.
- c) Tap the Peach Bottom - TMI 500 kV line, construct the new Furnace Run 500/230 kV station, and interconnect to the 230 kV transmission system.

The total project is estimated to cost \$268 million but is currently suspended pending the outcome of project-related court litigation and any resulting regulatory processes. Transource Pennsylvania's portion of the project is approximately \$242 million (Note 1).

The PJM Project identifying numbers for this project are b2743.1, b2743.5, b2752.1 and b2752.5. The project was identified in PJM's regional transmission planning process and awarded to Transource Pennsylvania on the basis of a competitive bid, as evidenced in the Designated Entity Agreement between PJM, Interconnection LLC and Transource Pennsylvania, LLC in FERC Docket No. ER17-349.

Current Status

Certificate of Public Convenience and Necessity applications were filed with the Pennsylvania and Maryland Regulatory Commissions. The Maryland Public Service Commission approved construction of the Maryland portion of the Project subject to approval by the Pennsylvania Public Utilities Commission (PUC). The Pennsylvania PUC denied the application requesting authority to construct and site the Project. The decision from the Pennsylvania PUC was challenged in Federal Court. Transource won summary judgment in Federal Court in 2023, which was affirmed by the federal Third Circuit Court of Appeals in September 2025. PJM removed the western portion of the Project in July 2025, while permanently cancelling the eastern portion of the Project. Transource filed an amended application requesting authority to construct and site the Project with the PAPUC in May 2026.. Construction is prepared to begin upon receipt of regulatory approval.

Note 1: Project estimate in 2025 dollars.